



## New Zealand

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[Key Economic Indicators](#)

Official Language:	English, Maori
Monetary Unit:	Dollar
Stock Exchanges:	<a href="#">New Zealand Stock Exchange (NZSE)</a>
Regulatory Authority:	Securities Commission

### Forms of Business Enterprise

*Company (corporation) with limited liability*  
*Branch of foreign company*  
*Partnership (joint and several liability of partners)*  
*Joint venture*  
*Sole proprietorship*

### Disclosure Practices and Requirements

All companies incorporated after the 1994 enactment of the new Companies Act must be registered under the new law. Existing companies have a three-year transition period to re-register.

All company constitutions — replacing previous articles of association — must be registered with the Registrar of Companies.

### Audited Statements

Publicly-traded companies must issue audited, annual financial statements within three months of the fiscal year's end. Listed companies must also make a preliminary announcement of financial results to shareholders within four months of the fiscal year's end.

Financial statements must include a balance sheet, profit and loss account, statement of cash flows, statement of movements in equity and notes to the accounts, including a statement of accounting policies.

### Consolidated Statements

Consolidated statements must incorporate assets, liabilities and results of the New Zealand parent company and its subsidiary companies.

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### **Additional Information**

The Financial Reporting Act of 1993 established a new body, the Accounting Standard Review Board, which will issue and approve all future accounting standards.