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Official Language:	Danish
Monetary Unit:	Krone
Stock Exchanges:	Copenhagen Stock Exchange
Regulatory Authority:	Finanstilsynet -- Danish Supervisory Authority of Financial Affairs

Forms of Business Enterprise

Aktieselskab (A/S) -- public limited company
Anpartsselskab (ApS) -- private limited company
Interessentskab (I/S) -- general partnership
Kommanditselskab (K/S) -- limited partnership
Kommanditaktieselskab (KA/S) -- limited partnership with share capital
Andelsselskab (AmbA) -- cooperative company

Disclosure Practices and Requirements

All companies and partnerships must register with the central registrar of companies, the Erhvervs-og Selskabsstyrelsen, in Copenhagen. Public and private limited companies must file their memorandum and articles of association along with the names of directors, managers and auditors. Registration details are published in the official newspaper, the "Statstidende."

Small companies must file a modified profit and loss account, a full balance sheet and a full auditor's report while mid-sized companies must also file a full directors' report.

Audited Statements

Audited statements must be filed with the Registrar of Companies within one month of the annual general meeting, which must be held within six months of the end of the accounting period. Semi-annual financial statements are required for companies listed on the Copenhagen Stock Exchange. These are due within two months after the close of the semi-annual period. All documents filed at the Erhvervs-og Selskabsstyrelsen are open for public inspection.

Company Registration and Filing Location

All companies and partnerships: Register with the central registrar of companies, the Erhvervs-og Selskabsstyrelsen, in Copenhagen.

A/S: File interims at the stock exchange.

Access to Filings

Documents filed at the Erhvervs-og Selskabsstyrelsen are available for public inspection. Registration details are also published in the official gazette, the Statstidende.

Filing Requirements

A/S and ApS: Memorandum and articles of association, names of directors, managers and auditors. Annual reports and accounts.

A/S: Interim unaudited report .

Small ApS: Modified profit and loss account, full balance sheet and full auditor's report. "Small" = less than a Dkr 4 million turnover, under 10 employees and total assets of Dkr 10m. (At least two of the above for the last two financial years).

Medium-sized ApS: As for "Small" but must also file a full directors' report. "Medium-sized" = a turnover of less than Dkr 60m; 250 employees and total assets of Dkr 30m. (At least two of the above over the last two financial years).

I/S, K/S KA/S and AmbA: No obligatory filings.

Filing Dates

Annual report: Within one month of the AGM, and within five months of the end of the accounting period.

Interim report: Within two months of the end of the interim period.

Additional Information

All documents are in Danish, although larger companies may provide English versions of some filings, especially annual reports and interims. Although small and medium sized companies may file abridged accounts, many prefer to file full accounts.

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