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Official Language:	Finnish
Monetary Unit:	Markka
Stock Exchanges:	<a href="#">The Helsinki Stock Exchange Cooperative</a>
Regulatory Authority:	Banking Supervision Office

## Forms of Business Enterprise

*Osakeyhtio (Oy)* -- limited company (public and private)

*Kommandittiyhtio (Ky)* -- partnership *Avoinyhtio (Ay)* -- limited partnership

*Toiminimi (TMI)* -- sole proprietorship

## Disclosure Practices and Requirements

All listed companies must register with the central (Patentti ja Rekisterointihallitus), the National Board of Patents and Registration in Helsinki. Registration details are published in the official gazette, "Kaupparekisterilehti." Basic information for registration includes contact details, names of directors and share capital, and must be given to the local trade register.

## Audited Statements

Listed companies must make annual financial statements public no later than one week before the General Meeting of Shareholders. According to the Companies Act, amended in 1993 to be in compliance with the European Union's 4th and 7th directives, the general shareholders' meeting is to be held no later than six months after the fiscal year end.

Additionally, listed companies must prepare either an interim report on operations during the first six months of the financial year or at least two interim reports for periods of the same length, so that each report covers the operations of the financial year-to-date. If the accounting period of a listed company has been lengthened to no less than 15 months, the company must prepare an interim report for the first 12 months of the accounting period. The interim report must be made public within two months after the period's close.

## Consolidated Statements

Under the Companies Act, parent companies must present a consolidated income statement and balance sheet, including all subsidiaries.

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### Company Registration and Filing Location

**All companies:** File with the Patentti ja Rekisterointihalligus (National Board of Patents and Registration), the central registry in Helsinki.

**Oy quoted companies:** File either half-yearly or four-monthly interims with the Helsinki stock exchange.

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### Access to Filings

Registration details are published in the official gazette, "Kaupparekisterilehti". Copies of documents may be requested from the Patentti ja Rekisterointihalligus. Shareholder information is publicly available only for quoted companies. Information concerning the income of partnerships (**Ky**) is registered with the tax authorities, but is not available to the public.

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### Filing Requirements

**Oy:** With a turnover of over 4m FMk publish annual report and accounts. Basic information including contact details, names of directors and share capital must also be given to the local trade register. Unaudited interim reports.

**Oy:** With a turnover of more than 2m Fmk balance sheet information upon request.

**Ky, Ay and TMI:** No obligatory filings.

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### Filing Dates

**Annual report:** Within four months of the year end.

**Interim report:** Within two months of the half year.

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### Additional Information

Under stock exchange rules, annual accounts must include an explanation of the accounting policies adopted in the financial statement, the results and dividends per share for the last five financial periods, and exceptional

factors affecting financial results.

Annual reports are published in Finnish and occasionally in Swedish;  
English translations are usually available from larger companies.

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