



## Malaysia

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Official Language:	Malay
Monetary Unit:	Ringgit
Stock Exchanges:	<a href="#">Bursa Saham Kuala Lumpur (Kuala Lumpur Stock Exchange, KLSE)</a>
Regulatory Authority:	Securities Commission (SC)

### Forms of Business Enterprise

*Company limited by shares*  
*Company limited by guarantee*  
*Unlimited company*  
*Partnerships*  
*Sole proprietorship*  
*Joint Venture*  
*Branch of foreign company*

### Disclosure Practices and Requirements

Companies listed on the KLSE must issue a prospectus giving information required under the Companies Act. Approval must be obtained from the SC and the KLSE. If a company is engaged in manufacturing, approval must also be obtained from the Ministry of International Trade and Industry.

### Audited Statements

Independently audited annual reports must be filed with the Registrar of Companies within one month after the Annual General meeting and in any case within six months of the fiscal year-end. Most companies end their fiscal year in December.

The basic financial statement includes: the directors' report; profit and loss account; balance sheet; statement of changes in financial position; notes; statement by directors; declaration by director or officer primarily responsible for financial management, and the auditor's report.

Publicly listed companies are required to provide shareholders with preliminary announcements of their six-month as well as annual profits. Their unaudited, semi-annual reports are due within three months of the period's end to the KLSE for public release.

## Consolidated Statements

Consolidated financial statements are required for parent companies. Subsidiaries must draw up financial statements for the same period as those of the holding company. The separate financial statements of subsidiaries that are not part of the consolidated financial statements must be annexed, and the directors' reasons for not consolidating the financial statements must be stated.

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## Additional Information

Disclosure requirements of the KLSE and SE mandate that certain information be included in the annual report: price/earning ratio; an analysis of shareholders equity at a date no earlier than six weeks from the issue of accounts; names, number of shares and percentage equity interest of substantial shareholders; names, number of shares and percentage equity interest of the 20 largest shareholders; name of company secretary; address and phone number of the registered office and address of each office at which a register of securities is kept, and particulars of properties held.

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