



China

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Official Language:	Mandarin Chinese
Monetary Unit:	Yuan
Stock Exchanges:	Securities Trading Automated Quotation System -- Computerized national securities OTC market connecting member firms and users through satellite and cable lines in China's main cities; by providing real-time price quotations, direct and indirect trading facilities, clearance and settlement, trading information, financial news and other services, the STAQ system is greatly contributing to the development of a national securities market in China. Shanghai Stock Exchange -- First securities exchange in mainland China (founded Nov. 90) Shenzhen Stock Exchange
Regulatory Authority:	Chinese Securities Regulatory Commission (CSRC)

Disclosure Practices and Requirements

Companies must obtain approval from the CSRC prior to listing. Company listing reports must be open to the public three days before their listing.

Audited Statements

Financial statements must be published twice yearly. Companies must ensure that all financial statements released to the public are audited.

Additional Information

The Shanghai Stock Exchange publishes the Shanghai Securities Exchange Weekly, which provides investment information to the public. Real-time quotations and fundamental market information are transmitted via SSE satellite communication, Reuters and Telerate (to China and worldwide).

The Shanghai Stock Exchange is working to increase the type and number of listed securities, and to accelerate the pace of market internationalization and meeting international standards.

More Chinese companies are expected to seek dual listings on the SSE and foreign Exchanges. Foreign companies are expected to list on the SSE in the future.



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